



TRANSFORMING LIVES

# 2018 ANNUAL REPORT





# Our Story

It is not uncommon for first-time visitors to Mount Tamborine Conference Centre (MTCC) to comment about there being “Something Special” about the place. There is a natural beauty about the carefully maintained buildings and mountain environs that encourages thankfulness to God for His work in creation and a place for prayer, reflection and worship. In this way God reveals himself. But more than that, it is a place where the Gospel of God’s grace and His mission in the world is central and is proclaimed through anointed Bible teaching.

With each new generation, the story of MTCC is enriched and intertwined with the personal stories of individuals and of whole families whose lives have been transformed by God’s Word to live as true disciples of the Lord Jesus. Hundreds have responded to God’s call to devote their lives to Christian ministries of various kinds including cross-cultural global missionary service. Our story is really God’s story; therefore, we remind ourselves that our purpose is to be in conformity with God’s purposes for His people as they are revealed in God’s Word.

As well as those who have been blessed by attending and responding to God’s Word, our story is also the story of generations of workers, staff, volunteers, donors and leaders who have served with a full heart to demonstrate that we are “All one in Christ Jesus.”

Our story finds its origin in the Bible teaching tradition of the Keswick Movement in England, as do other Conventions with similar purposes in Australia and around the world and continues in a multi-generational resurgence of evangelical Christian support and hope.

## Mission Statement

MTC exists to facilitate life-transforming encounters with the Lord Jesus Christ.



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## Our Keswick Story

From its earliest days, Christian mission has been a core ingredient in the annual Keswick Convention. It began very humbly in 1885 with a prayer meeting, but interest grew and, in 1887, the Convention held its first official missionary meeting at which Hudson Taylor of OMF was the speaker. Over the years, many hundreds of young people have responded on the world mission evenings, indicating their willingness to serve the Lord wherever He called them. Today emphasis is now no longer exclusively on young people who want to serve in missions, but on believers of all ages and stages of their Christian lives. But our concern is that we should continue to play a significant role in promoting world mission. And our convictions about the uniqueness of Jesus Christ and his exclusive claims remain as strong as ever, as do our convictions about the centrality in mission of the proclamation of the gospel. At Keswick 2018, as God’s Word was opened, we saw His heart for a lost and broken world. It’s our prayer that, by His Spirit, He will encourage, build up, and envision us. May we always head away from Keswick not just having heard His command but also knowing His power and longing to obey.

## Core Values



1. Promoting Gospel-centred Biblical teaching and its power to transform lives into holy obedient disciples of Jesus.
2. Encouraging a deepening commitment to ministry, and support of the Christian missionary mandate.
3. Reflecting the grace of God through demonstrating the love and grace of Christ to all.
4. Displaying Christian unity with all who are in Christ Jesus.
5. Providing an environment that promotes the deepening of relationship with both God and people.

## 20/20 Vision Statement (2013-2020)

Mount Tamborine Convention will be widely recognized throughout Australia for its extraordinary location and exceptional life-transforming opportunities, through:

- High-quality, in-depth teaching.
- Reflective camping opportunities.
- Exceptional purpose-built facilities catering for a variety of community needs.
- An engaging and welcoming MTCC community throughout the precinct.
- A variety of interactive, all-age programs catering for various community sectors.
- A focus on world mission as a means of global transformation.

## Our Reference Council

From time to time the MTC Board faces difficult questions on a variety of fronts. Sometimes there are various views of Biblical interpretation that require some explanation by recognized Bible scholars. Issues for Board determination usually include matters of theology as they relate to our ministry considering our broad approach to the Evangelical Church Community and our constituency. Other questions may relate to matters of how faith should be practiced, acceptable Christian ethics and how a Biblical World View may assist the decision-making processes of the Board.

The MTC Board is blessed to have the kind of spiritually mature advice from trusted Christian leaders who voluntarily give of their time to assist whenever requested. They speak from a professional Biblical scholarship and or significant leadership experience. Their insights are greatly appreciated by the Board.

As a general rule the Reference Council does not meet as a group to discuss questions put to them from time to time, but rather as individuals they respond to our Board Chair after having given prayerful consideration to the issue at hand. A collective view is invariably enlightening for MTC Board members to consider.

During the year, MTC Board members met with the Reference Council for a fellowship dinner. It was an opportunity for our Board to express appreciation for the valuable contribution that they make. Their advice makes a difference. We thank the Lord for them all.



### Our Reference Council Members:

**Mr Brian Allbutt:** (Former MTC Council Chair)

**Rev Dr Peter Francis:** (Principal Malyon College)

**Mrs Wendy Francis:** (Queensland Director Australian Christian Lobby)

**Rev Dr Richard Gibson:** (Principal Brisbane School of Theology)

**Dr Gary Millar:** (Principal Queensland Theological College)

**Dr Bruce Winter:** (Retired)

**Mr Jim Vine:** (Retired)

**Mrs Grace Vine:** (Retired)

**Ms Gilleen Smiley:** (Director Langham Partnership)

**Mr Gary Williams:** (National Director CMA)

**Mr David Walters:** (Queensland Director AFES)



## Easter Convention



Despite being shortened due to the Commonwealth Games, use of our facilities for accommodation, Easter Convention 2018 was bursting at the seams with people of all ages gathering together to learn from God's Word, worship and fellowship, and uplift and support Christian missions. Once again those who attended were part of a wonderful mountain top experience with God at the centre.

Close to 800 adults enjoyed learning from God's Word through the evangelical teaching of two local men on the theme of "Facing YOUR Task Unfinished". David Walter from AFES, Qld used the book of Jonah to remind us that Jesus is "the one" who serves "the many", that God can use the unusable, change the unchangeable and reach the unreachable, challenging us to share God's heart of grace and mercy to save His people. Dave Pitt from City Bible Forums and previously Unichurch, Brisbane taught from the book of James and challenged us to live out our faith in practical ways, encourage others in humility, and pray.

The mission spots and display tables were an inspiration for many, to encourage those in the

field, and also to be encouraged to join them. Our mission offering raised \$6000 to go towards SIM's Foundations for Farming project in Mozambique. Closer to home, the MTCC offering helped to purchase new beds for the TLC campsite which was recently gifted back to MTC to operate.

The various electives were all well attended, and Q&A was greatly appreciated by the young adults. Plenty of activities kept the active guests on the move and the coffee shop catered for those who wanted to sit and chat. We welcomed the Wandering Book Seller to our Conference for the first time who catered well for the cross section of ages and denominations represented.

The program was run with less free time due to the Sunday departure, but we had accommodation again at capacity with additional day visitors joining in. The families were well represented again, with the primary aged sessions having a record attendance of 99 children. We are so thankful for the time given up by so many volunteers to ensure great teaching and fun activities for our preschool children, Primary, High School and Young Adults over the Easter Weekend.

It is a joy to be part of a weekend with such diverse people, yet all one in Christ Jesus. We are looking forward already to Easter 2019.







Jim & Grace Vine  
Coordinators 2018



Dr Peter Jensen

Rev Allan Webb



A Great Gathering of Seniors



Mr Max Horton Leading a Session

## Seniors' Get-Away

One hundred more people attended in 2018 than did in 2017: a total of 350 including 44 staying in off-site accommodation, and 43 day visitors — some of whom attended numerous times.

What can we say to adequately express the atmosphere of those great three days? Wonderful expository and profoundly relevant Bible teaching from 1Cor.15 by Dr Peter Jensen of Sydney; searching and challenging messages on the need for Revival and Missions by a former Australian OMF director, Rev Allan Webb. Enthusiastic hymn singing reminiscent of a by-gone time; most pertinent electives - on facing one's final transition, grandparenting, prayer for revival, and the ongoing ministry of S.U. in schools. The feedback sheets confirmed genuine appreciation from the group.

So, you see it's worth inviting your senior friends 60 years of age or older to this year's *Seniors' Get-Away Conference, November 14 - 17*. If you are not yet on the MTCC Seniors' Get-Away mailing list, contact the Vines by emailing now to: [jim.v@mtcc.org.au](mailto:jim.v@mtcc.org.au) Registrations open August 1st, 2019.

It's for 60's +  
Great Meals; Comfortable Rooms;  
Caravans & Tents welcome.

Great Bible Teaching; Great Hymns; Great Fellowship; Great Concert.

"Taste and See" — you will want your friends to come next time.

# Equipped



## EQUIPPED 2018: A leadership training conference for next generation leaders!

The MTCC Equipped Conference kicked off its second year early in January 2018. For those unfamiliar with the conference, MTCC has developed the conference in collaboration with Katoomba Christian Convention (KCC), using their successful NextGen format. The program has a three-pronged approach to develop participants, with 2 keynote speakers, 3 strands (New Testament, Old Testament & Systematic theology) and practical workshops. God's Word was faithfully preached through the ministry of Peter Francis & Andy Sawden; providing insightful and challenging exegesis of the Scriptures. Some attendees said they felt convicted to walk closer with God. Several chapters in Romans as well as Isaiah were covered using effective application for living out our faith. Five days of fellowship were thoroughly enjoyed by delegates, speakers, leaders and volunteers as we gathered from churches all around the South-East corner. The delegates were also taught by instructors from Scripture Union and alike on various topics covering Children's and Youth ministry.

Michael Van Rooyen



## Spring Holiday Avocado Harvest



### Sweet Assets – Sweet Fellowship

Every year our beautiful Avocado Orchard yields a bountiful harvest, often on Seniors' Get-Away weekend. For one day in the year the small wallabies hide away from the orchard in the forest while a small army of cheerful volunteers ignore the "Don't Pick Avocados" signs to gather in the long-awaited annual harvest.

Our valuable trees are undergoing a managed pruning schedule that will prolong the life of the trees and in due time enhance productivity. In the short term the yield is slightly less but we are thankful to the Lord of the Harvest for the planters who have gone before, our staff and volunteers who manage the harvest, and we are thankful for the beautiful crop.



# Board Members



MTC Board Members serve out of their devotion to Christ and do not expect or receive any stipend, allowance, fee or any monetary consideration from MTC or any third party.



**William Donald Vine**

B.Ed., Grad. Cert. Human Behaviour.  
Cert. Piano Tuning and Technology

Responsibilities:

**Chair**



Appointed: 25/06/2012

Meetings Attended: 15/16



**Anna Victoria Roberts**

LLB/BCom

Responsibilities:

**Secretary**



Appointed: 18/05/2014

Meetings Attended: 12/16



**Rodney Alexander Logan**

B.Bus., CPA.

Responsibilities:

**Treasurer**



Appointed: 18/05/2014

Meetings Attended: 15/16



**Suzanne Helen Nelson**

B.A

Responsibilities:

**Pastoral and Public Relations**



Appointed: 18/05/2014

Meetings Attended: 10/16



**Duncan Alexander Drew**

B.Com, Dip.Fin.Man., A.A.S.A.,  
F.C.P.A. (ret)

Responsibilities:

**Policy Analysis and Development**



Appointed: 25/06/2012

Meetings Attended: 16/16



**Peter John Moody**

MB,BS (Qld)

Responsibilities:

**Compliance**



Appointed: 18/05/2014

Meetings Attended: 5/5



**Graham John Stenton**

LLB

Responsibilities:

**Legal and Ethical**



Appointed: 07/05/2016

Meetings Attended: 16/16



**John Jeffrey Sheen**

Grad. Theol. (BTCQ)  
Ordained Minister (ret)

Responsibilities:

**Communications**



Appointed: 27/05/2017

Meetings Attended: 15/16



**David Allan**

M.Bus. B.Miss. Dip Theol

Responsibilities:

**CEO  
(Ex Officio Board)**



Resigned Board, Appointed  
CEO: 15/09/2014

Meetings Attended: 15/16

## Our 2018 Staff Team



### Back Row:

Ian Partridge – Site Manager

David Allan – CEO

Dave Pearson – Caretaker

### Front Row:

Deb Vine – Accounts

Lucy Howe – Cleaner

Vivien Barton – Office Coordinator

### Right:

David Allan - CEO



## Our 2018 Board



### Left to Right:

Sue Nelson

Bill Vine

John Sheen

David Allan

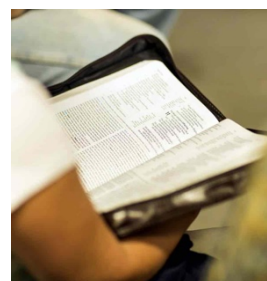
Anna Roberts

Duncan Drew

Peter Moody

Graham Stenton

Rodney Logan



## Our MTC Members

MTC members are the life-blood of MTC. They are the family of God's people who subscribe to values that undergird our ministry together to provide quality Bible Teaching to the Christian community of S.E. Queensland and surrounding districts, as well as to support and promote cross-cultural global Christian mission by supporting the missions community.

Members are vitally important because together, they are the moral owners of the values and standards that are the glue that holds our organisation to its mission.

Qualifications for eligibility for membership are clearly spelled out in our Constitution (Clause 7.2). If you have not brushed up on the

Constitution lately and you are a member, we would encourage you to do so. Copies of the Constitution are readily available on request.

Members are strongly encouraged to participate in Membership Retreats to contribute to the vision and be a real part of our future direction, as well as being donors as the Lord enables.

Convention committees are required to be staffed by MTC Members who continue to ascribe to our values, Constitution, policies and Statement of Faith.

Significantly, Board Members must of necessity be MTC Members in good standing with their local home church to qualify for leadership as do Board Companions.



# Board Chair Report

2018 was yet another year of fruitful ministry for the Mt Tamborine Convention, underpinned by the dedication of God's people and their desire to serve Him. For me it continues to be a joy to help lead this organisation toward its primary goal. That is, of facilitating opportunities for people to have their lives transformed by a deepening understanding of the Word of God, and His Spirit.

Our convention program remained unchanged for 2018 except for a shorter Easter Convention due to use of the accommodation for the Commonwealth Games. This included the young leaders' Equipped Conference, Easter Convention, Members' Retreat, Mission Matters, Spring Holiday Convention and the Seniors' Get-Away.

***MTC Reference Council members Peter and Wendy Francis with MTC CEO Dave Allan and Equipped Conference Chair Michael van Rooyen at Equipped***

On the ground, there was a huge push to get the whole precinct ready for the Commonwealth Games. Amongst other requirements, it meant the installation of a communications tower and lots of underground fibre optic cable to bring high speed internet to all of the house parties in Keswick Rd as well as to most areas of our main property. As well as this there was the need to bring the TLF/TLC property up to compliance including a complete replacement of the kitchen and a general refurbishment of the downstairs bedrooms. These projects placed MTC in a financially challenging position as costs blew out due to 'surprises' hiding in walls and ceilings. We are grateful to the three Board members who generously made significant funds available via loans to help keep our heads above water.

***Communications Tower -  
TLC kitchen refurbishment with Dave Pearson***

Once again, donations have made up approximately 16% of our income for the year and the Board is aware that there are many more donations being made by way of time and effort that don't show up on 'the books'. Some of these are very significant – so again, thank you to those who give so generously.

The result of all this work is a 'state of the art' kitchen – ready to provide countless meals to happy campers.



# Board Chair Report cont.

## ***Peter Moody hard at work at TLC***

Volunteers have also been one of the mainstays of our events. Each event requires dozens of people working together for one purpose and it is great to see the numbers remaining strong. Again – thank you to all involved.

Apart from the conventions themselves, the MTC Board continues to take its own development seriously and to this end, Dave Allan and I attended the CMA (Christian Ministry Advancement) annual conference in Brisbane. It is always a valuable time of catching up with representatives from the other house parties in Keswick Rd. The MTC Board continue to highly recommend the work of CMA and in particular Gary Williams their CEO. The support we receive from this group remains vital and is much appreciated. The conference this year provided the venue for MTC to officially receive its Certificate of Accreditation with the CMA Standards Council.

A greatly enjoyed trip to Sydney in June was to attend Katoomba Christian Convention's Oxygen event. This was held off-site at Sydney Olympic Park. It was well attended by hundreds of pastors, ministers and various other Gospel workers. The line-up of speakers was exceptional, and I look forward to walking more closely with our brothers and sisters at KCC.

## ***Bill with Steve Kerr, receiving CMASC Certificate***

November and December saw some huge changes in personnel. Dave Pearson resigned as caretaker, Ian Partridge completed his contract, and Dave Allan resigned from the CEO role. A huge thank you goes to all three of these men, but especially to Dave Allan who has worked tirelessly as CEO of MTC for the past five years. We honour Dave for his dedication and steadfast leadership that has been instrumental in bringing MTC to where it is today. Dave tendered his resignation at the end of June to take effect at the end of December.

## ***Bill with Easter Convention music director Bill Forgeard at Oxygen***





## Board Chair Report cont.



**Dave Allan - CEO**

The makeup of the MTC Board was changed at the AGM with Peter Moody not standing for another term. Peter has been a highly valued member of the Board for many years and we certainly miss him at meetings. However, we do regularly see him around the property fixing things and renovating buildings.

We also ran a Board orientation weekend onsite to bring a new group of potential Board Companions up to speed with Board issues in the hope that some of them might be ready to take up Board responsibility and privilege at the 2019 AGM. During 2018 we had a number of excellent people travelling with the MTC Board as Companions. These included Betsy Cunningham (who has a focus on missions), Allan Morgan (who has been extremely helpful in numerous situations) and Michael Calder (who sadly, resigned from this role at the end of the year). The role of Board Companion is vital as it prepares future board members with a wide knowledge of the background

to the role before they are appointed to the Board at an AGM. Please pray for our Companions as they consider the possibility of MTC Board membership.

I would like to thank our remaining dedicated staff and regular volunteers for their tireless dedication to hundreds of tasks and also for their attention to detail. You are greatly appreciated and we thank God for each of you and what you accomplished in 2018.

Thanks also goes to all our Members who continue to pray and support the MTC Ministry in so many ways. You are deeply appreciated. I believe that together we desire to submit to Christ and to live out the message of God's grace towards us as expressed through Christ.

In Him,

Bill Vine

**Staff Christmas  
Celebration**

**Remembering Blessings of  
Easter Conference 2018**



# CEO Report

MTCC's Christ-centred mandate, articulated clearly in our mission statement, reminds us of why we are doing what we do: "We exist to facilitate opportunities for life-changing encounters with the living God of the Bible." When your life has been impacted by the gospel, and its implications on your life, how can you hold back from committing your life toward seeing others finding Jesus Christ?

2018 started the year with an Equipped Conference which saw young leaders set aside 5 days of their life to study the word of God in preparation for rightly applying it back in their youth and children's ministries. It was an exciting and enriching time as we had a mixture of activities, sitting under God's word expounded by keynote speakers, participating in group exercises digging into God's word and finding out about practical ways to minister to others by learning from experienced practitioners who delivered workshops.

Easter Convention continues to be a favourite time away for families, and we saw once again our accommodation filled to capacity. It is always great to hear the sound of families interacting, kids playing while each age-group is exposed to encouraging exegesis from God's divinely inspired word.

It was in June of 2018 that I discerned it was time for me to move on from MTC as the CEO and notify the Chairman of my intentions. The MTC Board began to work through a succession plan for a new CEO to start in January 2019. Although we didn't secure a CEO by the end of 2018, the board had confidence that God would bring the right person.

The Mission Matters conference, which started in 2017, conducted its second conference in 2018. It was an encouraging event with more numbers than the previous year and a quality focus on what God is doing around the world. Opportunities for service were presented and people present from all ages and spectrums of interest had the chance to get involved to whatever level they sensed God was speaking to them about. No doubt some experienced a spark of interest that may one day blossom into a fully-fledged commitment to engage in specialised mission service.



Our Spring Holiday Conference was held in November this year to coincide with the Avocado Harvest. This event is where our members can get together over the weekend and conduct a weekend long working bee. We were able to pick the avocados and hear from one of our young board members as they shared the word of God. The event is always an enjoyable event as members get to know each other at a deeper level and serve the needs of MTC. It not only gets a lot of work done over one weekend, but it often saves significant funds through appointing trades people within MTC membership to head up teams to tackle areas of refurbishment and maintenance.

During the month of November, we also held the Seniors' Convention with the largest number in attendance so far. We had the retired Archbishop of the Sydney and Metropolitan Anglican Church of NSW present the word of God, challenging and encouraging Senior believers to live out their faith in a vibrant manner. This event is always enriching, encouraging, empowering and supportive of senior believers for the sake of the Gospel of Christ and 2018 fulfilled that mandate.

In conclusion, I want to thank the MTC board, the staff and all volunteers over the past five years who have stood by my side as the CEO, as we have invested our time, talents and resources into striving toward reaching our God-given mission and vision for MTC. I've seen many answers to prayer, new conferences started, new staff positions created, lives impacted for His glory and a spirit of cooperation developed within the MTC precinct, which we have all mutually contributed to.

Dave Allan.





# Treasurer's Report

2018 was another busy year for Mount Tamborine Convention. The major financial impact was the renovation of TLC. Thank you to all those that made a donation for this to happen. The end result is fantastic.

The total income for the year was \$446,603. The income has increased from several of our sources this year. However, all the convention income was lower as the Easter Convention was a day shorter due to the Commonwealth Games. Avocado income was lower as we pruned back the trees after last year's harvest to increase the yield over the next few years. All the conventions held have again increased in size yielding a combined income of \$135,871. The facility hire was \$189,425 and MTC members and friends were once again generous as \$72,278 was received in donations.

Operating expenses for the year were \$424,664 which includes employment costs were \$198,190 along with repairs, maintenance and annual compliance costs were \$63,092.

This has resulted in an operating profit of \$21,600 for the year, compared to a loss of \$18,093 for 2017.

The major expenditure for the year was renovating the TLC building to make it compliant with the council and to improve the standards. This cost was just over \$70,000.



Rodney Logan

MTC has acquired \$28,364 of additional assets, which includes a new hot water system for the chalets, new pump for the bore, wi-fi installation and a vehicle.

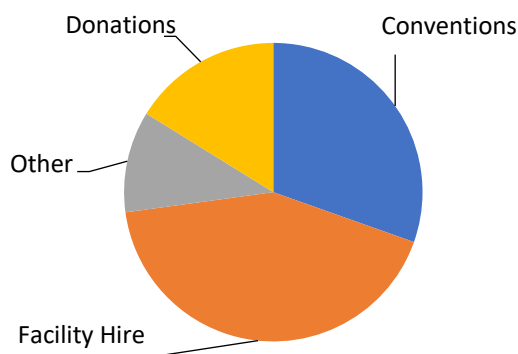
The bank balance as at the end of the 2018 year was \$19,690.

As at 31<sup>st</sup> December 2018 MTC's current assets were \$58,583 and the current liabilities were \$84,131. We also received some loans from members to assist with the strained cash flow which are to be paid back in 2019.

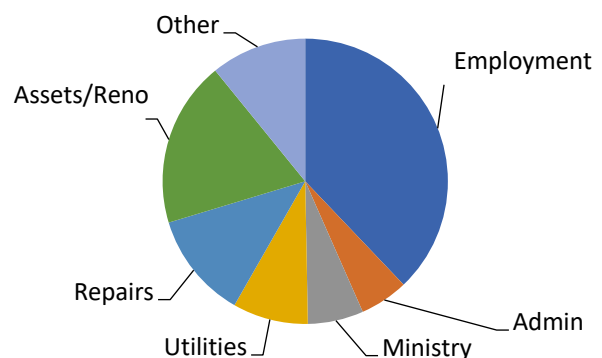
Thank you to Mount Tamborine Convention members for your continued support and we are looking forward to what God has in place for MTC this year.

Rodney Logan

## Income



## Expenditure



# MTC Audited Financial Report



## **MOUNT TAMBORINE CONVENTION**

### **2018 FINANCIAL REPORT**



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**MOUNT TAMBORINE CONVENTION  
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**MOUNT TAMBORINE CONVENTION**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
INCOME			
Convention		135,871.33	141,895.61
Donations		72,277.76	156,742.39
Facility Hire		189,425.30	157,628.40
General Property		16,820.79	22,685.88
Interest		104.74	335.19
QCCC Reimbursement		26,013.68	18,240.19
Sundry Income		6,089.24	11,071.60
		<u>446,602.84</u>	<u>508,599.26</u>
EXPENDITURE			
Advertising and Marketing		2,144.60	3,736.49
Catering Expense		16,896.47	19,742.33
Depreciation		36,235.97	27,687.71
Employment expenses		198,189.65	207,790.10
Facilities Hire		1,544.09	3,337.11
General and Administrative		28,770.20	22,197.75
Loss on Disposal of Assets		338.75	0.00
Ministry		33,043.06	26,918.36
Rates, Insurance and Services		44,747.64	42,585.14
Repairs and Maintenance		63,092.33	72,696.97
		<u>425,002.76</u>	<u>426,691.96</u>
Current year surplus / (deficit) before income tax		21,600.08	81,907.30
Income tax expense		0.00	0.00
Net current year surplus / (deficit) after income tax		<u>21,600.08</u>	<u>81,907.30</u>
RETAINED SURPLUS / (DEFICIT) AT THE BEGINNING OF THE FINANCIAL YEAR		<u>493,930.43</u>	<u>412,023.13</u>
RETAINED SURPLUS / (DEFICIT) AT THE END OF THE FINANCIAL YEAR		<u><u>515,530.51</u></u>	<u><u>493,930.43</u></u>

The accompanying notes form part of these financial statements.





**MOUNT TAMBORINE CONVENTION**  
**ASSETS AND LIABILITIES STATEMENT AS AT 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash on hand	2	19,689.74	63,786.55
Accounts receivable and other debtors	3	38,893.12	27,161.09
TOTAL CURRENT ASSETS		<u>58,582.86</u>	<u>90,947.64</u>
NON-CURRENT ASSETS			
Property, plant and equipment	4	<u>2,646,078.78</u>	<u>2,584,254.48</u>
TOTAL NON-CURRENT ASSETS		<u>2,646,078.78</u>	<u>2,584,254.48</u>
TOTAL ASSETS		<u>2,704,661.64</u>	<u>2,675,202.12</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Accounts payable and other payables	5a	24,651.39	19,141.26
Income in Advance	6	48,765.41	52,030.82
Employee provisions	7	<u>10,714.33</u>	<u>25,099.61</u>
TOTAL CURRENT LIABILITIES		<u>84,131.13</u>	<u>96,271.69</u>
NON CURRENT LIABILITIES			
Long term liabilities	5b	<u>40,000.00</u>	<u>20,000.00</u>
TOTAL NON CURRENT LIABILITIES		<u>40,000.00</u>	<u>20,000.00</u>
TOTAL LIABILITIES		<u>124,131.13</u>	<u>116,271.69</u>
NET ASSETS		<u>2,580,530.51</u>	<u>2,558,930.43</u>
<b>MEMBERS' FUNDS</b>			
Asset Revaluation Reserve		2,065,000.00	2,065,000.00
Retained surplus / (deficit)		<u>515,530.51</u>	<u>493,930.43</u>
TOTAL MEMBERS' FUNDS		<u>2,580,530.51</u>	<u>2,558,930.43</u>

The accompanying notes form part of these financial statements.



**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**Note 1: Summary of Significant Accounting Policies**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the entity's Constitution. The board of management has determined that the entity is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. **Income Tax**

This entity is exempt from income tax under the provisions of the *Income Tax Assessment Act*.

b. **Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the entity commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either of the unexpired period of the lease or the estimated useful lives of the improvements.

c. **Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

d. **Employee Provisions**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

e. **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.





**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**g. Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**h. Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the entity is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

**i. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

**j. Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the entity during the reporting period that remain unpaid. The balance is recognised as a currently liability with the amounts normally paid within 30 days of recognition of the liability.

**Note 2: Cash on Hand**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Cash at bank - Westpac Cash Reserve	7,506.75	35,422.44
Cash at bank - Westpac Cheque Account	11,387.73	27,641.69
Cash at bank - Westpac Debit Card	450.06	492.42
Cash on hand	345.20	230.00
	<u>19,689.74</u>	<u>63,786.55</u>



**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**Note 3: Accounts Receivable and Other Debtors**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Deposits Paid	780.00	1,242.50
Prepaid Insurance	12,279.05	12,124.71
Sundry Debtors	25,834.07	13,793.88
	<u>38,893.12</u>	<u>27,161.09</u>

**Note 4: Property, Plant and Equipment**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Land (at 2014 revaluation)	<u>2,065,000.00</u>	<u>2,065,000.00</u>
	<u>2,065,000.00</u>	<u>2,065,000.00</u>
Buildings and improvements at cost	486,481.50	449,968.20
Less accumulated depreciation	<u>(149,396.41)</u>	<u>(132,753.25)</u>
	<u>337,085.09</u>	<u>317,214.95</u>
Campground assets at cost	82,290.57	82,290.57
Less accumulated depreciation	<u>(21,029.81)</u>	<u>(18,740.81)</u>
	<u>61,260.76</u>	<u>63,549.76</u>
Computer equipment at cost	43,812.03	31,454.03
Less accumulated depreciation	<u>(10,957.26)</u>	<u>(8,377.26)</u>
	<u>32,854.77</u>	<u>23,076.77</u>
Driveways and works at cost	45,051.12	45,051.12
Less accumulated depreciation	<u>(9,215.00)</u>	<u>(8,315.00)</u>
	<u>35,836.12</u>	<u>36,736.12</u>
Furniture and fixtures at cost	75,097.29	44,068.12
Less accumulated depreciation	<u>(27,510.07)</u>	<u>(21,008.07)</u>
	<u>47,587.22</u>	<u>23,060.05</u>
Machinery and equipment at cost	118,158.09	100,696.81
Less accumulated depreciation	<u>(51,703.27)</u>	<u>(45,079.98)</u>
	<u>66,454.82</u>	<u>55,616.83</u>
	<u>2,646,078.78</u>	<u>2,584,254.48</u>



**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**Note 5: Accounts Payable and Other Payables**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
a. Current		
GST Collected (payable)	7,140.10	4,593.26
GST Paid (receivable)	(3,245.95)	(4,019.80)
PAYG payable	9,026.00	7,528.00
Superannuation payable	4,405.22	4,107.98
Trade Creditors	7,326.02	6,931.82
	<u>24,651.39</u>	<u>19,141.26</u>
b. Non-Current		
Loan - due Feb 2019	10,000.00	0.00
Loan - due Feb 2019	10,000.00	0.00
Loan - due June 2023	20,000.00	20,000.00
	<u>40,000.00</u>	<u>20,000.00</u>

**Note 6: Income in Advance**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Accrued interest	400.00	0.00
Future service liabilities - accommodation and meal deposits	34,815.47	30,074.99
Project income not yet earned	13,549.94	21,955.83
	<u>48,765.41</u>	<u>52,030.82</u>

**Note 7: Employee Provisions**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Provision for annual leave	2,392.33	7,790.22
Provision for long service leave	4,219.52	7,058.82
Provision for personal leave	4,102.48	10,250.57
	<u>10,714.33</u>	<u>25,099.61</u>





**MOUNT TAMBORINE CONVENTION**  
**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND PERFORMANCE OF ENTITY**

In accordance with a resolution of the board of management of Mount Tamborine Convention, the members of the board declare that the financial statements:

- present a true and fair view of the financial position of Mount Tamborine Convention as at 31 December 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the entity's Constitution; and
- at the date of this statement, there are reasonable grounds to believe that Mount Tamborine Convention will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the board of management by:

Name: Bill Vine  
Title: Board Chair

Name: Rodney Loyer  
Title: Treasurer

Dated this 8th day of March 2019



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**Glen Klein** B Com, CPA, SSAud, RCA *Director*  
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## **MOUNT TAMBORINE CONVENTION**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MOUNT TAMBORINE CONVENTION**

We have audited the financial report of Mount Tamborine Convention, which comprises the assets and liabilities statement as at 31 December 2018, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* paragraph, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2018 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### **Basis for Qualified Opinion**

We were not the appointed auditor for the prior year. Accordingly, we are not able to verify opening balances or comparative information. However, nothing has come to our attention during the audit which would suggest any errors in opening balances.

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### **Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

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#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Conclude on the appropriateness of the committees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Glen Klein CPA  
Director  
Audit Right Pty Ltd  
8 March 2019



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