

2023

*Annual*  
REPORT

**MTC**

Mount Tamborine Convention  
ABN 36 459 541 472

*Trading as:*

**MTCC** MT TAMBORINE  
CONFERENCE CENTRE



# VISION MISSION CORE VALUES

## Vision

Our Vision is to see MTC widely recognised for trusted Bible teaching, meaningful and relevant for today's world.

## Mission

Our Mission is to partner with Evangelical churches and colleges, mission organisations and other ministries, to equip Christians to live effectively in Christ Jesus and provide opportunities for anyone to consider the claims and contemporary relevance of the Gospel.

## Core Values

We Value:

- Personal transformation by Word and Spirit
- The careful exposition of the Bible, meaningful and relevant to both Christians and inquirers alike
- The dignity and worth of all human beings as special creations by God
- "All one in Christ Jesus", connoting evangelical unity across denominations and across generations
- Collaboration with evangelical church and ministry partners in the Gospel



# Introduction & Welcome

## The Dream

In December 1957, a dream that had been forming in the hearts and minds of a handful of dedicated Christian men and women began to blossom into fruition when a group of people gathered on an old dairy farm on Mt Tamborine and dedicated the land to be used for the glory of God, the teaching of His Word and the expansion of His Kingdom.

Like throwing a stone into a pool and not knowing what effect it might have, that original group of people stepped out in faith, not having any idea of what effect it might have - where God would take the land or how He would use it.

## The Reality

65 years later, that dream will have surpassed the imagination of everyone back on that warm summer's day in 1957. The growth of the Mt Tamborine Convention ministry could never have been imagined becoming what it is today. Thousands of people of all ages have been challenged by the Word of God over the intervening decades. People have given their lives to Jesus Christ as their Saviour, others have been challenged regarding further Theological or Bible College training, while yet others have obeyed the call of God on their lives and followed Him into full-time ministry or cross-cultural mission.

The stone that was thrown into the pond produced ripples that went far beyond its initial influence. The ripples from that early gathering have spread far and wide and have had an awe-inspiring, God-honouring effect on the lives of the thousands of people who have entered through the front gates of the Convention property - and to God be all the glory and all the praise.

## The Promise

As you read and absorb this report, take time to pause to pray, to praise and thank God for what He has achieved in the lives of His people, and for what He has planned for the future ministry of the Mt Tamborine Convention - your Convention.

**“Being confident of this, that he who began a good work in you will carry it on to completion until the day of Christ Jesus.”**

*Philippians 1:6*



# 2023 at a Glance



**18,736**  
Bed Nights of  
Accommodation



**7,580**  
People who  
Visited MTCC



**25**  
Schools Stayed in our  
Facilities



**36**  
Church Retreats



**14**  
Para-Church Retreats



**10**  
Bible Teaching Events



**2**  
Weddings  
Celebrated Onsite



**9**  
Not-for-profit  
(NFP) Retreats



**5**  
Youth  
Conventions



**2**  
Mission Agency  
Retreats

Dear Mt Tamborine Convention members and friends,

It remains a great privilege to Chair the MTC Board and to have this opportunity to summarise the journey that was 2023.

Governance is a special role within an organisation and it required a good team to work together to cover all areas of importance for the organisation. At MTC, this group have become very close and trusted friends over the years.

This year saw some significant changes to the board with Mike Uptin beginning his 'companioning' with the board and then being elected onto it at the AGM. Mike brings significant expertise in numerous areas including pastoral, theological, human resources etc. Mike's full time job is with Bush Church Aid so we are thankful for the time that he gives to assist with governance at MTC.

Another significant appointment was that of John Upham being appointed to the role of Vice Chair. This has proved to be a relief to me as John has shown he is most capable of chairing efficient meetings and tackling challenging issues.

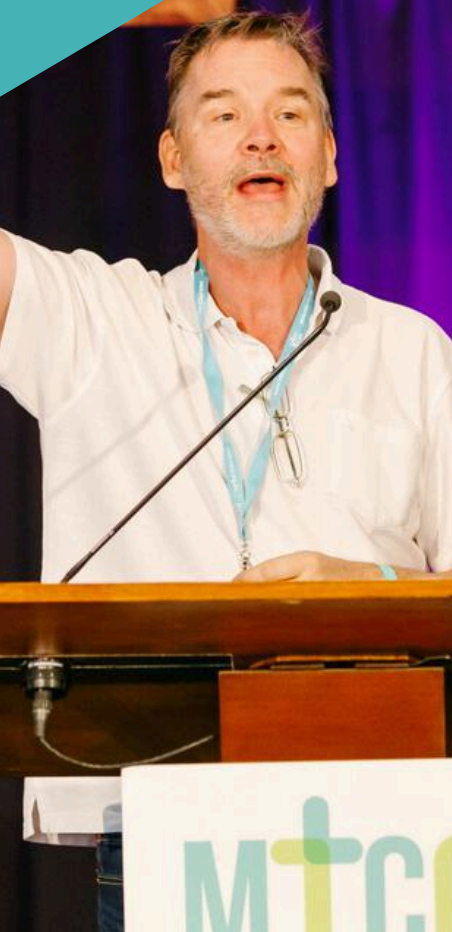


2023 also saw the resignation of our dear brother Duncan Drew who needed to dedicate more time to some medical conditions that required significant treatments. Duncan has been serving for many years, firstly on the MTC Council (as the board was previously known) and then on the board since about 2014. I believe he was the longest serving office bearer in the history of MTC and he was much respected for his wisdom, significant talent and enduring love of governance that is Godly. Below is Duncan, both in 2013 and 2023.



## Chair's Message

Bill  
Vine



Another first for me in 2023 was participating in the Australian College of Theology (ACT) AGM. This has come about through the appointment of MTC as a Custodial Member of the ACT. We are grateful for the opportunity to assist with the governance of the ACT and as we grow into the role, it is envisioned that we might influence the direction of theological studies around Australia in some small way.

The MTC Reference Council continues to bring support to us as various needs arise. Having access to people with significant Christian experience is very valuable for us and we seek them out on an ad-hoc basis. Many times their timely advice has provided guidance at just the right time.

Christian Ministry Advancement (CMA) is one of those organisations that I cannot imagine being without. Their commitment to fostering governance and administrative improvement is a constant encouragement to the MTC board and many others. Meeting the requirements of their Standards Council each year is both onerous and comforting all at the same time. To have a regular external assessment done is doing wonders in keeping us on the right path.

Attending the annual CMA Conference also gives us the perfect opportunity to rub shoulders with other property owners in the Beacon Rd precinct as well as meeting key financial partners such as Steer Incorporated.

This report would not be complete without making it known that it remains a privilege and great joy to work alongside our CEO Ross Dinnar. Ross' diligent leadership, care of people and appetite for humour brings the MTC Board great joy and we continue to thank God for His most suitable provision.

I would have to say that this team is like family and that together we love serving Christ through the ministry of MTC. Thank you for your ongoing support!

Yours in Him,

*Bill Vine*  
Chair – Mount Tamborine Convention



Picture from August Board Retreat.

The lovely new face in the front row is our newly appointed Board Administrative Assistant Charlotte Roache. Allan, Ross and Mike missed this 'spur of the moment' photo opportunity.

“But seek first his kingdom and his righteousness, and all these things will be given to you as well.”

*Matthew 6:33*

As we reflect on the past year, we are indeed grateful for your prayer and support, which has fuelled the success and growth of Mount Tamborine Convention (MTC) during 2023. This Annual Report is an expression of thanks and a celebration of the collective achievements that have enriched the lives of those who attend Bible Teaching events and retreats at Mt Tamborine Conference Centre (MTCC) throughout the year. The 2023 statistics at the beginning of this report tell the story and increased use of our facilities. God is doing wonderful things and the ministry of MTCC continues to grow.

### **Panorama Redevelopment: A Journey of Discovery and Transformation**

Our journey towards the Panorama Redevelopment Project gained pace during the year. The aims for 2023 were to progress specialist reports as we work towards preparing a development application. Further in this document you'll read more about what has been happening during the reporting year in terms of the overall project. The project is aimed at renewing and creating spaces for spiritual growth, accommodation that meets community expectations whilst not losing sight of the masterplan for the greater MTCC site. Generous financial support in the form of gifts and loans has allowed the project to progress. The Panorama Redevelopment Project will be a testament to the impact we can create when we work together towards a common vision to see Bible Teaching meaningful and relevant now and into the future.

### **Church Retreats: Nurturing Spiritual Renewal**

Throughout the year, MTCC sites have become a haven for church retreats coming back in strong numbers since the COVID years. Our sites provide a backdrop for worship, reflection, and deep fellowship. Many new Church and Para-Church organisations stayed with us during 2023 and we are grateful for the countless stories of spiritual renewal and strengthened bonds that have emerged from these retreats. Your support has made these transformative experiences possible.

### **Bible Teaching Events: An Exciting Horizon**

Anticipating the future with gratitude, we are excited to grow Bible teaching events that will undoubtedly contribute to the spiritual enrichment of our ministry. It was exciting to welcome OAC Ministries Worldview camp at MTCC. This inaugural youth event was well received and will continue to grow into the future. Seniors Plus, a relatively new Bible Teaching Convention, spread its wings and travelled to the Sunshine Coast for Seniors Plus Encore, allowing many new people to learn more about MTCC, but importantly connecting many who are well known to us, but unable to travel long distances anymore, to receive a Convention local to them. Your ongoing support is a beacon of hope as we embark on new events, spreading the transformative message of God's love and grace through new Bible Teaching conventions in 2024.

## CEO's Message

Ross  
Dinnar



## Financial Stability: A Testament to Your Trust

As you will read in the Treasurers report, we are pleased to report that our financial position remains stable, thanks to your trust and generosity. Your attendance at events, financial contributions, both big and small, have been pivotal in ensuring the effective management of resources and the pursuit of our mission, to deliver high quality Bible Teaching events that are meaningful and relevant. We value our relationship with the CMA Standards Council who help MTC build trust through careful governance and management of the resources with which we are entrusted.

None of this would be possible without a faithful and supportive Board, staff who work hard to ensure the ministry continues to grow and the many volunteers who do so much to support the growth and continuation of our events.

In closing, our gratitude goes to each one of you who has been a part of the 2023 journey. Your prayers, financial support, and commitment to our ministry have made a lasting impact on countless lives. As we move forward together, may the spirit of gratitude continue to guide us, and may God's blessings abound in your lives.

*Ross Dinnar*

Chief Executive Officer





# Secretary's Message

Lorraine  
Walker



This will be my second report as Secretary of MTC, which means I have been in this role for more than four years. In those four years, it has been privilege and an honour to serve with the godly men and women who serve our Lord and Saviour in some capacity - through Board membership, or MTC staff or the hundreds of volunteers who have willingly been involved with MTC in some way during that time.

The MTC Board is growing from strength to strength as God continues to bring people to it who have expertise and talents in such a variety of occupations and professions, that the Board is very well equipped for the tasks and the responsibilities that God has given us. The Board meets monthly via the Teams online platform and everyone shares the task of leading the meeting in prayer and devotions before each meeting, as well as praying for several of you, our members and moral owners each month. With nearly two hundred members, each person is covered in prayer by the Board every seven months, and more frequently as prayer needs arise. Wendy Phillpotts, who holds the Prayer and Member Care portfolio, regularly keeps in touch with our members and brings all the prayer requests to the Board.

A valuable assistant to the Board Secretary this year has been the appointment of Charlotte Roache as Board Administrative Assistant. Charlotte is employed by the Board and brings her expertise in law and IT matters as she has taken on the herculean task of bringing order to the volumes of MTC archives. She has been working with Jim Vine to sort through the multitudinous documents in a plan to have all MTC's records on line and in order. She also acts as minute secretary at the Board meetings, but is not a member of the Board itself. We thank God for all Charlotte has been able to do so far.

Ross Dinnar (our CEO), Ken Grice (who holds the Resource Development portfolio) and Noel Grummitt have been spending hours and hours of their time and talents in progressing the re-development of Panorama. Ken is currently on sick-leave but is keeping abreast of everything that Ross and Noel are doing.

While there is nothing physical to see at Panorama just yet, they have worked through the myriad State Government and Local Council Acts and Bylaws that cover such issues as environment protection (did you know there are several protected trees on MTC property?), wildlife protection (did you know that there is a koala corridor on MTC property?), and waste water management (did you know that there is a national park right over MTC's fence?). Every application to every department has a dollar requirement, some in the tens of thousands of dollars, and we as a Board have stood in amazement as God has provided the finances for all these applications - at just the right time! God is truly:

*Jehovah Jireh - our Provider.*

Dr John Upham has kept us up to date with our Risk Management portfolio, and has brought to the Board's attention those areas where we had been a little lax; Henk Woning, through our Audit and Compliance portfolio, has kept our Board Management practices up to date in meeting the Christian Ministry Advancement's Standards Council requirements for annual registration, and it is no easy task. With the Board being compliant with CMA's requirements, you, our members, can rest assured that MTC's finances and business practices are of the highest standard.



Part of our vision for the future includes promoting the benefits and value of what MTC has to offer to the wider Christian world, through promoting partnerships with other denominations, Christian associations and para-church organisations who hold similar values and vision to MTC. It is our desire to share the beauty and the fellowship and the Bible teaching of MTC with Christians of all nationalities and all walks of life, so that they too will see that as children of the living God, we are:



**ALL ONE IN CHRIST JESUS**

*Lorraine Walker*

MTC Secretary



**OUR LEGAL STATUS**  
Mount Tamborine Convention,  
ABN 36 459 541 472, is a legal body  
incorporated under the Letters Patent  
issued pursuant to the Religious  
Educational and Charitable  
Institutions Act 1861-1959.

## MTC Board Members 2023



### William Donald Vine

#### Chairman

B.Ed., Grad. Cert. Human Behaviour.  
Cert. Piano Tuning and Technology



### Henk Woning

#### Audit & Compliance

B.Bus, Grad Dip M, M.F.M, M.Tax



### Ross Stephen Dinnar

#### CEO (ex Officio Board)

FIPA. MIFA. JP (Qual)



### Ken Grice

#### Resource Development

B.App. Sc.(App.Chem.),  
Grad.Dip.Quality,  
Grad.Dip.Bus.Admin. FAIFST



### Lorraine Maude Walker

#### Secretary

B. Nurs'g, M.Nurs'g(Crit.Care),  
Dip.Th., JP (Qual)



### Noel David Grummitt

#### Missions Portfolio

BE, GDURP, FPIA,



### Rodney Alexander Logan

#### Treasurer

B.Bus., CPA.



### Dr Allan Robert Morgan

#### Review & Evaluation

PhysEd 1&11 UQ, DipTeach KPTC,  
BEd GU, MEd PhD USQ



### Dr John Upham

#### Vice Chair & Risk Management

MBBS (Hons) FRACP FThorSoc  
PhD GAICD



### Wendy Phillpotts

#### Prayer & Member Care

B.Phty



### Graham John Stenton

#### Legal & Ethical

LL.B.



### Rev. Michael (Mike) Uptin

#### Companion to the Board

B.Fin.Admin, M.Ec, B.Th, DipMin,  
M.A(Theology)



MTC Board Members and Reference Council serve out of their devotion to Christ and do not expect or receive any stipend, allowance, fee or any monetary consideration from MTC or any third party.



The MTC Reference Council consists of men and woman from a variety of respected Christian organisations, Missions and Theological colleges in similar nature to MTC. The Reference Council is consulted by the MTC Board for wise and respected advice, on an ad hoc basis.

## The MTC Reference Council

### Brian Allbutt

Retired WEC missionary, MTC Heritage member.

### Dr. Elizabeth (Betsy) Cunningham

Pioneers Australia, Mobilisation Q'ld.

### Rev. Mark Fairhurst

Executive Director of Church Missionary Society Qld/Nthn NSW

### Rev. Dr. Peter Francis

Principal, Malyon Theological College

### Wendy Francis

National Director of Politics, Australian Christian Lobby

### Rev. Dr. Richard Gibson

Principal, Brisbane School of Theology

### Rev. Dr. Gary Millar

Principal, Q'ld Theological College

### David Pitt

Director, Brisbane City Bible Forum; Co-Chair, The Gospel Coalition Queensland

### Jim and Grace Vine

Retired OAC missionaries.

### Gary Williams

CEO, Christian Management Australia

We said farewell this year to two former members of the Reference Council who have moved interstate. Gillean Smiley of Langhams Partnership has moved to South Australia and David Walter from AFES has moved to Victoria for further ministry. We also reluctantly farewelled Rev. Dr. Bruce Winter, who has been on the Council for many years. We thank them all sincerely for their contribution to the ministry of MTC during their time on the Reference Council, and pray that God will continue to bless each one of them.

# 2023 Easter Convention

## Ministry Reports

It was so encouraging to return to an Easter Convention without Covid restrictions and to see continued increases in the number of families, youth and young adults who were a part of our Easter weekend. The Easter Convention theme of “Definitely Not by Bread Alone” was certainly embraced as we had the opportunity to focus on God’s Word and be equipped by God to return to our post Easter lives. We rediscovered the reality that we cannot do life in our own strength but we do depend on God and His grace and strength through His Word for our nourishment.

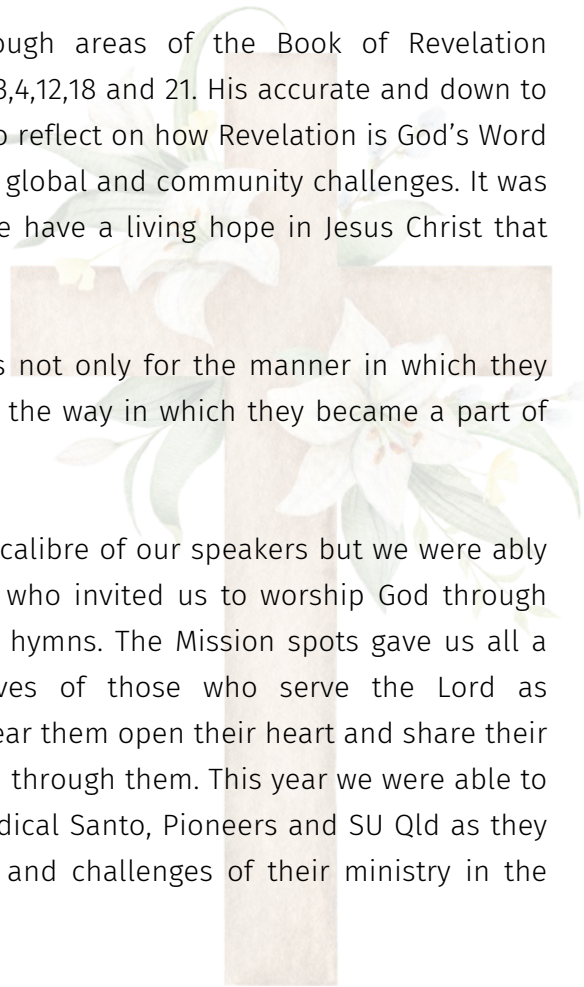
This year we were delighted to welcome Rory Shiner from Perth and Mark Stephens from Sydney as our guest speakers. Their thoughtful and inspiring Bible teaching enabled us to be significantly challenged by the Convention theme.

Rory gave insight into the background of some of the meals of Jesus recorded in the Gospel of Luke. These very diverse meals were meals with Levi, the sinful woman, the prodigal son, the last supper and the post resurrection meal with the disciples. This not only helped us to reflect on how Jesus spoke into the lives of very different people but also to reflect on just how much God can use situations when we sit down to eat with others. Moreover, we were able to meet Jesus afresh and see the love that He had for all people.

Mark guided us thoughtfully through areas of the Book of Revelation focusing particularly on Chapters 1,3,4,12,18 and 21. His accurate and down to earth exegetical focus enabled us to reflect on how Revelation is God’s Word to us today in the midst of massive global and community challenges. It was refreshing to have affirmed that we have a living hope in Jesus Christ that cannot be shaken.

We were thankful to both speakers not only for the manner in which they shared their messages but also for the way in which they became a part of the MTCC Easter community.

We were not only blessed with the calibre of our speakers but we were ably led in worship by our music team who invited us to worship God through singing a wide range of songs and hymns. The Mission spots gave us all a very unique window into the lives of those who serve the Lord as Missionaries. We were blessed to hear them open their heart and share their vision for what God could do in and through them. This year we were able to hear from representatives from Medical Santo, Pioneers and SU Qld as they helped us to understand the joys and challenges of their ministry in the name of Jesus.



# 2023 Easter Convention continued

Over the weekend, participants had the opportunity to share in some of the all-age activities, such as the Matthew Drama and the Bush Dance. All-age activities, like these, are so important for us in being the family of God together. Those who attended the Matthew Drama were challenged by the way in which the actors had memorised significant passages of Scripture so capably.

The electives that were made available gave participants the opportunity to be further equipped to serve Jesus as we engaged with presenters who shared Godly wisdom on a variety of topics. These were: "When our Loved Ones Struggle with Mental Health", "Serving God with our Finances", "Identity Issues and Our Identity in Christ", "Raising Teenagers to Love the Lord without Going Crazy!", "Our Mission Field on the Home Front", "Is Bible College Calling Me?", "Godspellers: Getting God's Word into English" and "Christ Honouring Cultural Intelligence". I want to acknowledge the efforts and expertise of our Elective presenters with much thanks and appreciation.

We were glad to initiate a Young Adults House Party at Pioneers which was led by Aaron and Debbie Smart. This House Party became a hub for Young Adults activities including the Saturday evening Q and A with Rory Shiner, Mark Stephens and Christine O'Gorman. Our intentions are to further develop the Young Adults Easter program while continuing to maintain the vital importance of other House Parties maintaining an all-age focus.

Our thanks go to the enormous team of leaders and helpers who assisted with Kingdom Kids, Primary Program, Youth Program, Young Adults Program, House Party leadership, Audio Visual and Live Streaming, Ushers, High Ropes, Bush Dance, Matthew Drama, Electives, Mission Spots, the Grounds and Office team.

It was so very evident that each person who attended was involved in some way in ministering to those who they fellowshiped with. What an absolute privilege it is for members of the Easter planning team, to serve as part of the body of Christ in enabling our Lord Jesus to be honoured through Easter Convention!

## Graham Cole

Easter Convention Chair  
(on behalf of the Planning Committee)



# 2023 Seniors' Get-Away



Support for Senior's Get-Away continues to thrive. Every year, the committee invests hundreds of hours of work to make the annual event a "must be at" occasion for age-appropriate attendees wanting to enjoy good fun & fellowship, and also to chew on valuable Biblical teaching. I even had a person say they "couldn't wait to get old enough to be eligible to come".

This year didn't disappoint, with our thoroughly entertaining keynote speaker Stephen Gaukroger from the UK sharing 4 messages based around Paul's 2nd letter to young Timothy, in the context of "A Letter To My Younger Self". Stephen's teaching was also balanced with a session from last year's speaker Phil Thomas, pointing out from the Gospel of John, that as believers we're "Living as Aliens".

Both Electives on the Friday attracted very large numbers. Billy Williams and Luke Houghton presented "Walking Alongside Young People in Youth Detention" and Murray Lean on "Finding Peace in the Pain of Grief". Both these electives were very well received. It was reported that a lot of activity seemed to be going on at each of the mission tables featured this year in the auditorium. This has been an important aspect of Senior's Getaway since its inception.

Congregational singing, led by Maurice Smith, remains a highlight of the SGA event. The Committee is very appreciative of the contribution that Cliff Bingham and Carley Nisbett make in serving the Lord through their great musicianship. The lighter entertainment of Friday's Campers Concert, and Saturday night's programme presented by "The Blenders" were both enthusiastically received.

Each year, the Committee invites attendees to share their feelings of the SGA event. That way, we get to work on the things that may need improvement, and consider things that could be incorporated into future SGA events.

We continue to work at improving ways to make the "SGA experience" an annual highlight for attendees. This time streamlining the registration process seemed to work well, with the vast majority of attendees registering online.

*Greg & Jill Peacock*

Senior's Get-Away Coordinators

# 2023 Seniors Plus

Just over sixty "seniors plus's" spent the weekend, May 23-26, 2023, together here at MTC. Our meeting in Panorama for everything except meals, which were all at WEC, had a wonderful family feel as we welcomed friends from previous years, and about ten who had not been at Plus before. The friendship was so warm and accepting - it was very special to spend a more relaxed time (than for Seniors' Get-Away which is a little faster-paced for the younger group of Seniors ) with this group who are over 75 - with a median age of 80 and a range from helpers at 60 to 97. The singing of familiar and precious old hymns, accompanied by both piano and organ, really was a taste of Heaven! The meals at WEC were much appreciated, complete with a couple of suggestions from two who missed the perfection they expected. Most rated it from "very good" to "amazing", so there was a great level of satisfaction, and quite a number of too-full tummies! Morning and afternoon teas and suppers were all served right there in Panorama - Janet and Sharon did a great job again. The Keswick Comet and the new People Mover both did a great job for those needing rides back and forth between MTC and WEC. Most opted to drive their own cars, so there was very little confusion in getting everyone back and forth. The after-lunch nap times were appreciated by many, as part of the slower pace.

The electives were well received by most, although the committee realised in hindsight that we do need to include much more encouragement for the singles and singles-again, some of whom sadly found family-related stories and information difficult. The committee will be working on that for next year. The four electives dealt with 1) giving and accepting care graciously as we age and need more care; 2) relating well with grandchildren - the younger generation in general; 3) legal paperwork we need to care for - wills, power of attorney, enduring power of attorney, our advance health directives, etc. - things that will be of enormous help to those we leave behind and/or need to make quick decisions for our care. Number 4 was a challenge to make ministry-use of these last years - staying active in the Lord's service in any number of ways, depending on our physical and mental state as the years advance.

And most importantly, the messages from God's Word. Dr Douglas Green is a professor of Old Testament studies at QTC, the Presbyterian college in Brisbane. His special favourite area is The Psalms, which he shared with such careful application, as the "Pilgrim Psalms - Light for the Journey Home". His unpacking of familiar Psalm 23 was such an eye-opening encouragement to many, as reflected in their feedback / evaluation pages.

Having the weekend start early afternoon on Friday, and finish after morning tea on Monday, gave all drivers a chance to miss needing to drive through the city in peak traffic times. It was appreciated.

Already we're looking ahead and doing some planning for both Seniors Plus Encore at Buderim in August '24, and Seniors Plus 2025 back here at MTC. What a privilege it is, to be an encouragement to the Lord's people who are truly "on our way Home"!

*Jim and Grace Vine*



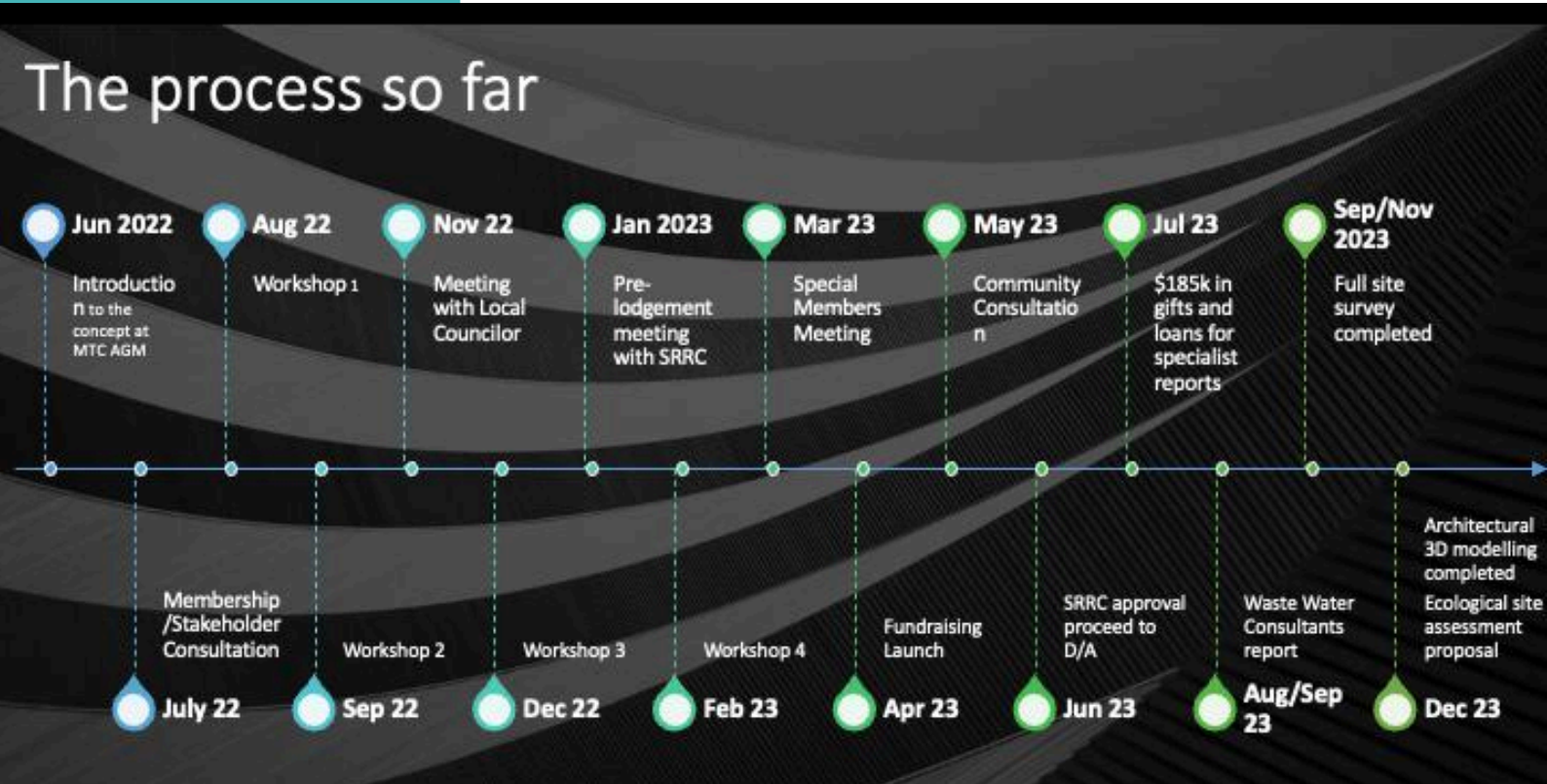
Dr Doug Green



# Securing the future of the Convention

The Redevelopment Committee members in 2023 were Ross Dinnar, Ken Grice, Noel Grummitt, Wendy Phillpotts and Bill Vine.

At the MTC AGM in June 2023 the Board set aside time to share with members the progress on the redevelopment to date. This information sharing has continued throughout 2023 with regular member updates by Ross and segments in the MTC Newsletters. It is helpful to look back over the past twelve months to see how far we have come with God's leading and provision. This is set out in the following timeline of the process so far:



The goal has been to gather all the required reports and information to allow us to make a Development Application to the Scenic Rim Regional Council. The Council officers in June 2023 gave approval for us to proceed with the Development Application. However, they encouraged us to submit a comprehensive Site Development Application rather than just the Panorama

Site. This has widened the scope of the application and has therefore increased the complexity. The workload and cost for the application will increase. However, it will map the future for the site and save the considerable costs involved with further development applications. The expanded Site Survey has now been carried out to enable the Architects to commence the 3D modelling and develop the design for the Development Application.

Much of the past twelve months has been taken up with Consultation and collaborating with consultants. The first of these was to address the crucial issue of wastewater treatment on-site. The absence of town water and sewage on Mt Tamborine necessitates careful consideration of the type and location of the sewage treatment plant required for the new development and total MTC site. The existing systems will need to be decommissioned to meet the Department of Environment and Science's regulations which are quite onerous. Coupled with this issue is water security which is being dealt with at the same time.

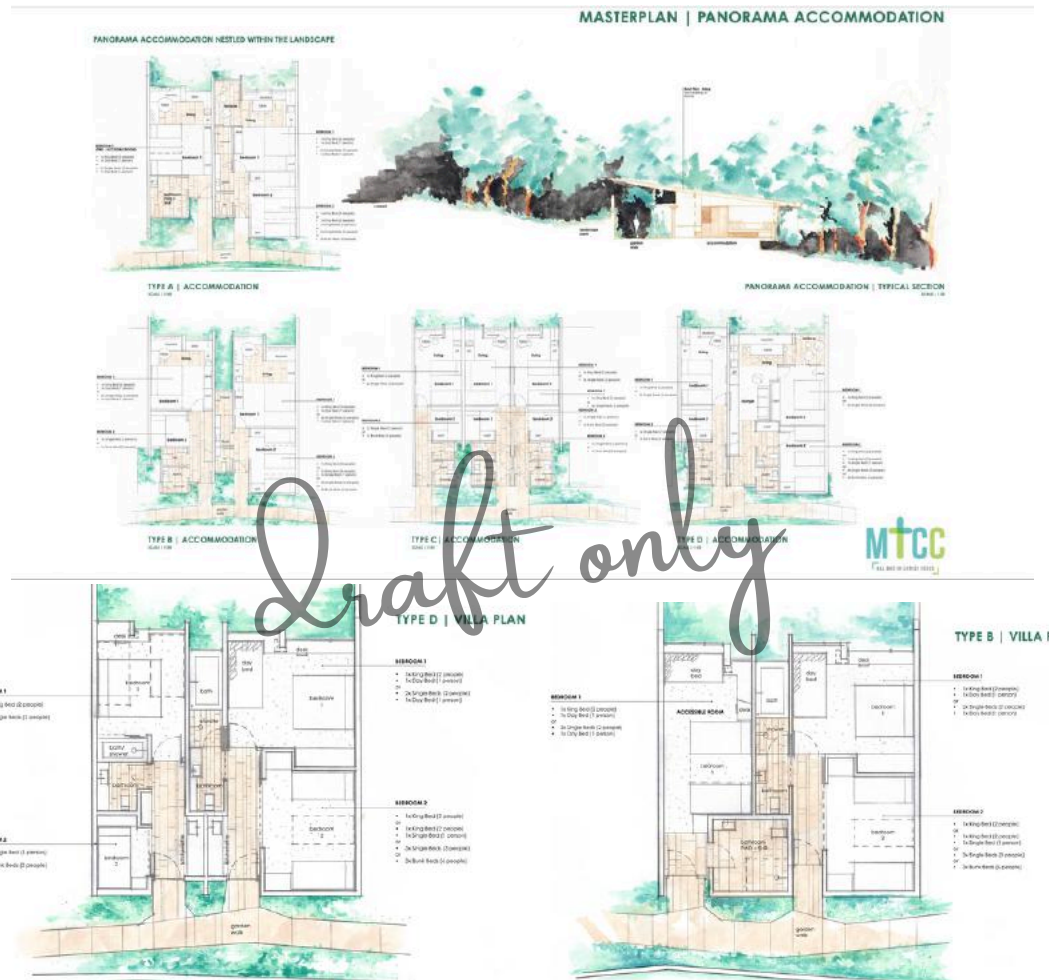
# Panorama Redevelopment *continued*

This is a pivotal task that must be resolved before advancing to the next phase of the Development Application. It became evident that a comprehensive understanding of water flows from the site bore and the resulting discharges for each building on the site was required. Water meters have now been installed throughout the site to gather much needed data.

An environmental consulting company has also been commissioned to commence an Ecological Site Assessment, a Flora Survey Report and Management and Rehabilitation plan which is mandatory for the Development Application. MTC has been blessed with a site that has wonderful environmental assets and potential. The understanding and management of these assets for future generations need to be central to the redevelopment process.

God continues to lead and provide resources to keep us moving forward. The provision of \$283,000 in gifts and loans specifically given for the project, has ensured that the cost of the Development Application is covered and that it will become a reality. Praise be to Him.

In 2024, we celebrate 65 years since the first Bible Teaching Convention took place on-site. The redevelopment project prepares the way for Bible Teaching events to continue on the mountain, long into the future, with educational spaces and accommodation supporting the vision.



# Treasurer's Message

Rodney  
Logan



What a difference it was at the start of the 2023 year compared to the previous year. In 2023 Easter registrations were high, facility hire was high and donations were high! COVID was still making an impact on the previous year, a number of bookings were cancelled and the school start was delayed by a couple of weeks. The conventions were well attended and there was a good increase in the hire of our campsites. Camp Tamborine and TLC both had over 50% increase in hire and the chalets income was also well up on the previous year. A huge praise point is that we have received \$191,000 in donations this year! \$142,000 was for the Camp Panorama development, \$20,000 towards the people mover and \$12,000 for another shelter. A big thank you to our wonderful members and friends supporting the work of MTC.

Total income for the year was \$732,825. Income from conventions held at MTC were \$225,582 and our facility hire was \$463,722. The donations for the year were \$191,000 but only the general donations of \$17,653 are reported on the Income Statement in the audit report, the other donations are offset against the expenditure of the specific item and the balance of the Camp Panorama donations are reported as a liability on the balance sheet to offset future expenditure.

Operating expenses for the year were \$666,027. Employment costs including contract cleaning make up nearly half of our costs being \$303,815. Convention/Catering costs were \$89,652, repairs were \$34,297, \$49,507 for insurance, which continues to increase in cost and computer expenses of \$20,100. This has resulted in a good operating profit of \$66,799 for the year, compared to a profit of \$7,941 for 2022. A wonderful result which covers our loan repayments and purchase of assets.

MTC have acquired \$110,426 of additional assets, which included the two shelters, bitumen pad between the office and auditorium, a people mover and TLC renovations.

The bank balance at the end of 2023 was \$355,919 compared to 2022's balance of \$145,152. The main reason is that we received a loan of \$150,000 to assist with the redevelopment plans. We have paid down \$35,000 in loans. There is also \$82,000 in donated funds for expenditure on the redevelopment.

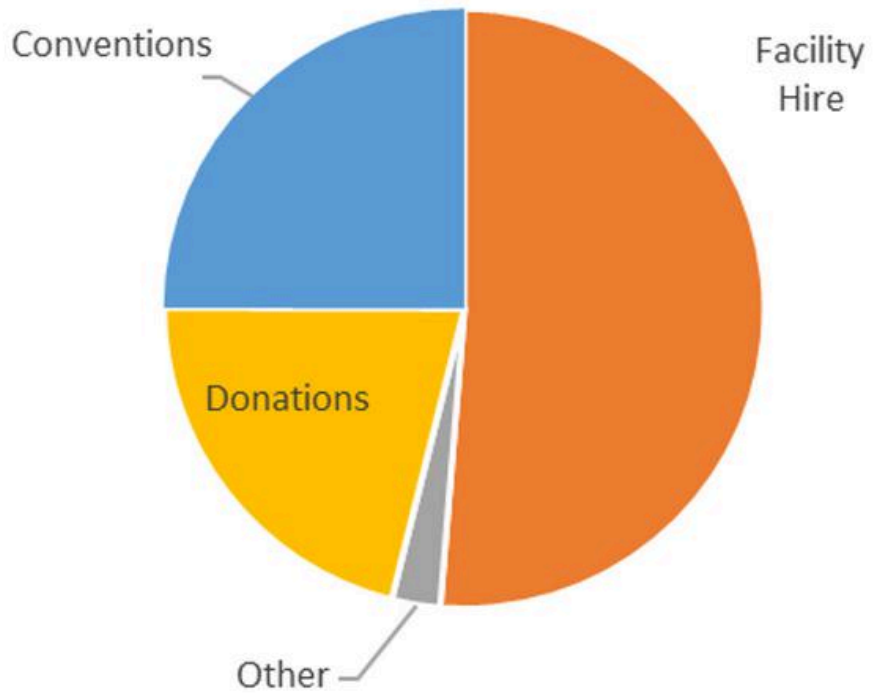
As at 31st December 2023 MTC's current assets were \$421,336 and the current liabilities were \$175,389. MTC has three loans totalling \$268,044 which will be paid back within the 10 years. Thank you to the Mount Tamborine Convention members for your continued support. We are looking forward to what God has in place for MTC this year!

*Rodney Logan*

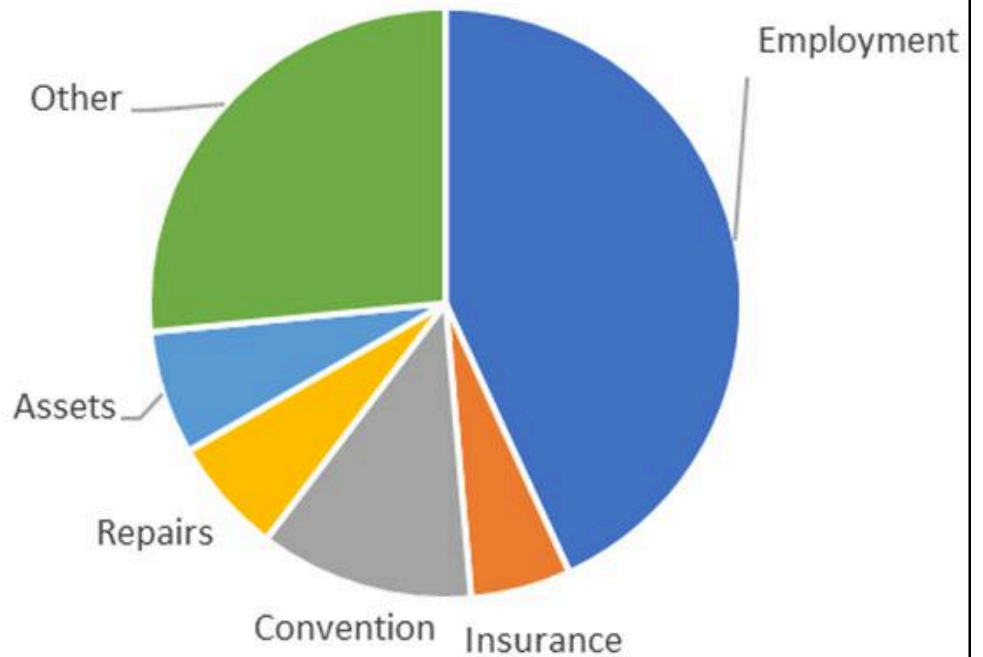
# Treasurer's Summary

Rodney Logan

## 2023 Income



## 2023 Expenditure



25 March 2024

The Board of Management  
Mount Tamborine Convention  
237 Beacon Road  
NORTH TAMBORINE QLD 4272

Dear Board Members

**Audit Completion - Mount Tamborine Convention - ABN 36 459 541 472**

We are writing to inform the Board Members of key issues arising from our audit of Mount Tamborine Convention financial report for the period ended 31 December 2023.

Auditing Standards require us to communicate our audit findings to those charged with governance, including any misstatements identified in the course of the audit which are not adjusted in the financial statements, and to discuss our views on qualitative aspects of the company's accounting practice and financial reporting. As agreed, we have discussed such matters with management and include our observations and recommendations below. We recommend that the Board Members review these observations and recommendation prior to the approval of the financial statements.

Nil observations to note

*You are now required to lodge an Annual Information Statement with the ACNC by 30 June 2024.*

This report is prepared on the basis of the limitations set out below.

The matters raised in this report are only those that came to our attention during the course of our audit and are not necessarily a comprehensive statement of all the weaknesses that exist or improvements that might be made.

We cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Accordingly, management should not rely on our report to identify all weaknesses that may exist in the systems and procedures reviewed, or potential instances of fraud that may exist. Our comments should be read in the context of the scope of our work. Findings within this report may have been prepared on the basis of management representations.

This report has been prepared solely for your use as management of Mount Tamborine Convention and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose.

Should you have any questions in relation to the above matters, please do not hesitate to contact our office.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Glen Klein', with a long horizontal stroke extending to the right.

Glen Klein FCPA  
Director  
Audit Right Pty Ltd

**MOUNT TAMBORINE CONVENTION**  
**2023 FINANCIAL REPORT**



Phone / Fax: (07) 5502 8968  
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**MOUNT TAMBORINE CONVENTION**  
**CONTENTS OF FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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**MOUNT TAMBORINE CONVENTION**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>INCOME</b>			
Catering income		1,309.11	8,300.00
Convention		225,582.23	181,521.22
Donations		17,653.35	59,706.01
Facility Hire		463,721.74	347,193.46
General Property		2,222.72	10,679.74
Interest		2,041.21	280.57
QCCC Reimbursement		13,126.50	10,000.00
Sundry Income		7,168.34	12,410.75
		<u>732,825.20</u>	<u>630,091.75</u>
<b>EXPENDITURE</b>			
Advertising and Marketing		6,525.69	8,420.42
Catering Expense		45,914.14	38,851.04
Depreciation		55,885.04	52,011.22
Employment expenses		286,381.38	271,843.53
General and Administrative		77,629.83	77,079.56
Interest		2,439.64	5,245.13
Ministry		36,342.20	28,466.41
Rates, Insurance and Services		90,695.31	67,713.84
Repairs and Maintenance		64,213.41	72,519.13
		<u>666,026.64</u>	<u>622,150.28</u>
Current year surplus / (deficit) before income tax		66,798.56	7,941.47
Income tax expense		0.00	0.00
		<u>66,798.56</u>	<u>7,941.47</u>
Net current year surplus / (deficit) after income tax		66,798.56	7,941.47
RETAINED SURPLUS / (DEFICIT) AT THE BEGINNING OF THE FINANCIAL YEAR		<u>1,315,890.44</u>	<u>1,307,948.97</u>
RETAINED SURPLUS / (DEFICIT) AT THE END OF THE FINANCIAL YEAR		<u>1,382,689.00</u>	<u>1,315,890.44</u>

The accompanying notes form part of these financial statements.

**MOUNT TAMBORINE CONVENTION**  
**ASSETS AND LIABILITIES STATEMENT AS AT 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash on hand	2	355,919.37	145,151.63
Accounts receivable and other debtors	3	<u>65,417.07</u>	<u>41,545.49</u>
TOTAL CURRENT ASSETS		<u>421,336.44</u>	<u>186,697.12</u>
NON-CURRENT ASSETS			
Property, plant and equipment	4	<u>3,477,537.77</u>	<u>3,453,633.56</u>
TOTAL NON-CURRENT ASSETS		<u>3,477,537.77</u>	<u>3,453,633.56</u>
TOTAL ASSETS		<u>3,898,874.21</u>	<u>3,640,330.68</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Accounts payable and other payables	5a	27,025.66	45,507.35
Income in Advance	6	115,156.65	45,236.97
Employee provisions	7a	<u>33,207.10</u>	<u>32,073.23</u>
TOTAL CURRENT LIABILITIES		<u>175,389.41</u>	<u>122,817.55</u>
NON CURRENT LIABILITIES			
Long term liabilities	5b	261,995.83	126,828.28
Employee provisions	7b	<u>13,799.97</u>	<u>9,794.41</u>
TOTAL NON CURRENT LIABILITIES		<u>275,795.80</u>	<u>136,622.69</u>
TOTAL LIABILITIES		<u>451,185.21</u>	<u>259,440.24</u>
NET ASSETS		<u>3,447,689.00</u>	<u>3,380,890.44</u>
<b>MEMBERS' FUNDS</b>			
Asset Revaluation Reserve		2,065,000.00	2,065,000.00
Retained surplus / (deficit)		<u>1,382,689.00</u>	<u>1,315,890.44</u>
TOTAL MEMBERS' FUNDS		<u>3,447,689.00</u>	<u>3,380,890.44</u>

The accompanying notes form part of these financial statements.

**MOUNT TAMBORINE CONVENTION  
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Retained Surplus / (Deficit)</b>
	<b>\$</b>
<b>Balance at 1 January 2022</b>	<u>1,307,948.97</u>
<b>Comprehensive income</b>	
Surplus / (deficit) for the year attributable to members of the entity	7,941.47
Other comprehensive income for the year	<u>0.00</u>
<b>Total comprehensive income attributable to members of the entity</b>	<u>7,941.47</u>
<b>Balance at 31 December 2022</b>	<u>1,315,890.44</u>
<b>Comprehensive income</b>	
Surplus / (deficit) for the year attributable to members of the entity	66,798.56
Other comprehensive income for the year	<u>0.00</u>
<b>Total comprehensive income attributable to members of the entity</b>	<u>66,798.56</u>
<b>Balance at 31 December 2023</b>	<u>1,382,689.00</u>

**MOUNT TAMBORINE CONVENTION**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts from donations and operations		706,912.41	615,549.53
Payments to suppliers and employees		(536,003.82)	(577,301.33)
Interest received		2,041.21	280.57
Interest paid		<u>2,439.64</u>	<u>5,245.13</u>
Net cash (used in)/generated from operating activities	8	<u>175,389.44</u>	<u>43,773.90</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for plant and equipment		<u>(79,789.25)</u>	<u>(59,018.03)</u>
Net cash used in investing activities		<u>(79,789.25)</u>	<u>(59,018.03)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		150,000.00	34,324.01
Repayment of borrowings		<u>(34,832.45)</u>	<u>(61,447.43)</u>
Net cash used in financing activities		<u>115,167.55</u>	<u>(27,123.42)</u>
Net increase in cash held		210,767.74	(42,367.55)
Cash on hand at the beginning of the financial year		<u>145,151.63</u>	<u>187,519.18</u>
Cash on hand at the end of the financial year	2	<u>355,919.37</u>	<u>145,151.63</u>

The accompanying notes form part of these financial statements.

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 1: Summary of Significant Accounting Policies**

**Financial Reporting Framework**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporations Act 1981 (Queensland)*, the *Australian Charities and Not-for-profits Commission Act 2012* and the Entity's Rules of Incorporation. The association is a not-for-profit entity. The committee has determined that the association is not a reporting entity as the users of the financial statements are able to obtain additional information to meet their needs.

**Statement of Compliance**

The financial report has been prepared in accordance with *Associations Incorporated Act 1981 (Queensland)*, the *Australian Charities and Not-for-profits Commission Act 2012* and the basis of recognition and measurement specified by all Australian Accounting Standards and Interpretations.

**Basis of Preparation**

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**a. Income Tax**

This entity is exempt from income tax under the provisions of the *Income Tax Assessment Act*.

**b. Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the entity commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either of the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are as follows:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Buildings	2-10%
Campground equipment	5-8.33%
Computer equipment	6.67-25%
Driveways and works	2.00%
Furniture and fittings	5-20%
Machinery and equipment	5-20%

**c. Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**d. Employee Provisions**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

**e. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

**f. Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**g. Leases**

**The Association as lessee**

At inception of a contract, the Association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**Concessionary Leases**

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

**h. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the ATO. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

**i. Revenue and Other Income**

The association is first required to determine whether amounts received are accounted for as Revenue per AASB 15: Revenue from Contracts with Customers or Income per AASB 1058: Income of Not-for-Profit Entities.

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB 15. Otherwise, such arrangements are accounted for under AASB 1058, where upon initial recognition of an asset, the association is required to consider whether any other financial statement elements should be recognised (for example, financial liabilities representing repayable amounts), with any difference being recognised immediately in profit or loss as income.

**Revenue and Other Income**

*Operating Grants, Donations and Bequests*

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15 .

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

**Other Income**

*Contributed Assets*

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards.

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions).

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

*Capital grant*

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

*Interest Income*

Interest revenue is recognised using the effective interest method.

**j. New and Amended Accounting Policies Adopted by the Association**

*AASB 2022-3: Amendments to Australian Accounting Standards – Illustrative Examples for Not-for-Profit Entities accompanying AASB 15*

AASB 2022-3 amends the Australian illustrative examples for not-for-profit entities accompanying AASB 15 Revenue from Contracts with Customers to illustrate how AASB 15 applies to the recognition and measurement of upfront fees. The amendments do not change the requirements of AASB 15.

The Basis for Conclusions also document the Board's decision to retain the accounting policy choice on an ongoing basis for NFP private sector lessees to elect to initially measure a class of ROU assets arising under concessionary leases at cost or at fair value.

The adoption of the amendment did not have a material impact on the financial statements.

*AASB 2020-3: Amendments to Australian Accounting Standards – Annual Improvements 2018–2020 and Other Amendments*

The Entity adopted AASB 2020-3 which makes some small amendments to a number of standards including the following: AASB 1, AASB 3, AASB 9, AASB 116, AASB 137 and AASB 141.

The adoption of the amendment did not have a material impact on the financial statements.

*AASB 2021-7a: Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections*

AASB 2020-7a makes various editorial corrections to a number of standards effective for reporting periods beginning on or after 1 January 2022.

The adoption of the amendment did not have a material impact on the financial statements.



**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 2: Cash and Cash Equivalents**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Cash at bank - Steer 31	200,000.00	0.00
Cash at bank - Westpac Camp Tamborine	41,017.40	1,001.37
Cash at bank - Westpac Capital Reserve	6,227.21	23,515.54
Cash at bank - Westpac Cash Reserve	64,145.60	51,734.75
Cash at bank - Westpac Cheque Account	39,170.65	62,183.19
Cash at bank - Westpac Debit Card	619.55	1,915.22
Cash at bank - Westpac TLC Debit Card	4,234.06	4,234.06
Cash on hand	504.90	567.50
	<u>355,919.37</u>	<u>145,151.63</u>

**Note 3: Accounts Receivable and Other Debtors**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Accrued income	0.00	4,004.14
GST receivable (paid)	10,013.00	0.00
Prepaid Borrowing Costs	337.50	427.50
Prepaid Insurance	43,633.57	32,993.85
Sundry Debtors	11,433.00	4,120.00
	<u>65,417.07</u>	<u>41,545.49</u>

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 4: Property, Plant and Equipment**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Land (at 2014 revaluation)	2,065,000.00	2,065,000.00
Site Development	13,200.00	13,200.00
	<u>2,078,200.00</u>	<u>2,078,200.00</u>
Buildings and improvements at cost	1,306,782.07	1,255,613.87
Less accumulated depreciation	(214,355.17)	(201,825.01)
	<u>1,092,426.90</u>	<u>1,053,788.86</u>
Campground assets at cost	83,395.37	83,395.37
Less accumulated depreciation	(32,157.56)	(29,808.56)
	<u>51,237.81</u>	<u>53,586.81</u>
Computer equipment at cost	63,181.94	60,297.61
Less accumulated depreciation	(36,990.99)	(30,776.26)
	<u>26,190.95</u>	<u>29,521.35</u>
Driveways and works at cost	57,301.12	57,301.12
Less accumulated depreciation	(14,114.00)	(12,902.00)
	<u>43,187.12</u>	<u>44,399.12</u>
Furniture and fixtures at cost	121,959.47	119,904.92
Less accumulated depreciation	(73,630.23)	(63,495.82)
	<u>48,329.24</u>	<u>56,409.10</u>
Machinery and equipment at cost	261,813.91	239,056.65
Less accumulated depreciation	(123,848.16)	(101,328.33)
	<u>137,965.75</u>	<u>137,728.32</u>
	<u>3,477,537.77</u>	<u>3,453,633.56</u>

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 5: Accounts Payable and Other Payables**

	<b>2023</b>	<b>2022</b>
	\$	\$
a. Current		
GST Payable	0.00	925.86
Loan - due June 2023	0.00	20,000.00
Loan - Westpac Ute	6,048.30	6,048.30
PAYG payable	5,990.00	5,326.00
Superannuation payable	7,230.07	6,677.10
Trade Creditors	7,013.29	5,968.66
Wages Payable	744.00	561.43
	<u>27,025.66</u>	<u>45,507.35</u>
b. Non-Current		
Loan - A & I Stacey	150,000.00	0.00
Loan - Westpac Ute	20,779.98	26,828.28
QRIDA Loan (interest free and interest only period until April 2023)	91,215.85	100,000.00
	<u>261,995.83</u>	<u>126,828.28</u>

**Note 6: Income in Advance**

	<b>2023</b>	<b>2022</b>
	\$	\$
Accrued interest	0.00	2,100.00
Accrued expenses	0.00	856.97
Income paid in advance	5,489.12	0.00
Future service liabilities - accommodation and meal deposits	109,667.53	42,280.00
	<u>115,156.65</u>	<u>45,236.97</u>

**Note 7: Employee Provisions**

	<b>2023</b>	<b>2022</b>
	\$	\$
a. Current		
Provision for annual leave	33,207.10	32,073.23
	<u>33,207.10</u>	<u>32,073.23</u>
b. Non-Current		
Provision for long service leave	13,799.97	9,794.41
	<u>13,799.97</u>	<u>9,794.41</u>

**MOUNT TAMBORINE CONVENTION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 8: Cash Flow Information**

	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Reconciliation of cash flows from operations with net current year surplus / (deficit)</b>		
Net current year surplus / (deficit)	66,798.56	7,941.47
Non-cash flows in profit:		
depreciation and amortisation	55,885.04	52,011.22
Changes in assets and liabilities:		
(increase)/decrease in accounts receivable and other debtors	(23,871.58)	(14,261.65)
increase/(decrease) in trade creditors and accruals	71,437.99	(12,884.35)
increase/(decrease) in employee provisions	5,139.43	10,967.21
	<u>175,389.44</u>	<u>43,773.90</u>

## MOUNT TAMBORINE CONVENTION

### ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND PERFORMANCE OF ENTITY

In accordance with a resolution of the board of management of Mount Tamborine Convention, the members of the board declare that the financial statements:

- present a true and fair view of the financial position of Mount Tamborine Convention as at 31 December 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the entity's Constitution; and
- at the date of this statement, there are reasonable grounds to believe that Mount Tamborine Convention will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the board of management by:



Name: Bill Vine  
Title: Board Chair



Name: Rodney Logan  
Title: Treasurer

Dated this 11th day of March 2024

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MOUNT TAMBORINE CONVENTION

### Opinion

We have audited the financial report of Mount Tamborine Convention, which comprises the assets and liabilities statement as at 31 December 2023, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2023 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporations Act 1981 (Queensland)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

During the audit the standards of internal control, risk management and governance with regard to procurement policies and procedures were reviewed. Based on this review and testing conducted, we are satisfied that the policies and procedures in place are appropriate for this entity, and appear to be suitably implemented.

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Associations Incorporations Act 1981 (Queensland)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporations Act 1981 (Queensland)*, Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013*, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Glen Klein FCPA  
Director  
Audit Right Pty Ltd  
11 March 2024

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We thank you  
for your ongoing support of  
Mount Tamborine Convention.

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